

3 July 2020

**Mosman Oil and Gas Limited**  
**("Mosman" or the "Company")**

**Further Update on Sale of Welch Project**

Mosman Oil and Gas Limited (AIM: MSMN) the oil exploration, development and production company, provides an update on the sale of the Welch Project in Texas.

Mosman entered into a contract for the sale of Welch with the US based Eagle Natural Resources LLC for US\$300,000 (cA\$460,000). The purchaser has previously paid a Non-refundable deposit totalling US\$60,000 (cA\$85,000).

The purchaser has again sought and Mosman has granted an additional 14 day extension to the settlement on the basis that the Non-refundable deposit is increased to US\$90,000 (cA\$130,000) and this increased deposit has now been received.

Full settlement of the balance of US\$210,000 (cA\$300,000) is now expected to occur on 17 July 2020.

**Market Abuse Regulation (MAR) Disclosure**

*Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.*

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Updates on the Company's activities are regularly posted on its website:  
[www.mosmanoilandgas.com](http://www.mosmanoilandgas.com)