

19 June 2020

**Mosman Oil and Gas Limited  
("Mosman" or the "Company")**

**Update on Sale of Welch Project**

Mosman Oil and Gas Limited (AIM: MSMN) the oil exploration, development and production company, provides an update on the sale of the Welch Project in Texas.

Mosman entered into a contract for the sale of Welch with the US based Eagle Natural Resources LLC for US\$300,000 (cA\$460,000) and an initial non-refundable deposit of US\$30,000 was paid, as announced on 20 May 2020.

The purchaser has sought and Mosman has granted a 14 day extension to the settlement on the basis that the Non-refundable deposit is increased to US\$60,000 (cA\$85,000) and this increased deposit has now been received.

Full settlement of the balance is now expected to occur on 3 July 2020.

**Market Abuse Regulation (MAR) Disclosure**

*Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.*

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Updates on the Company's activities are regularly posted on its website:  
[www.mosmanoilandgas.com](http://www.mosmanoilandgas.com)