

7 May 2024

**Mosman Oil and Gas Limited**  
("Mosman" or the "Company")

**Production Increases strongly at Stanley  
and progress at EP145**

Mosman Oil and Gas Limited (AIM: MSMN) the hydrocarbon, helium and hydrogen exploration, development, and production company, provides an update on its Stanley project in the US (34.85% to 38.5% WI) where the recent gross production has increased 84% to circa 221 boepd (30 day average flow rate in April). This is a material improvement from the recently notified March quarter gross average flow rate of 120 boepd.

This significant increase has been achieved following a recompletion of Stanley-3 which is now flowing oil and gas. The Company will provide details on production at all assets as part of its June 2024 quarter update.

In Australia on EP 145, the A\$160,000 payment, which was due upon completion of the previously announced Farmin Agreement with Greenvale Energy Pty Ltd (ASX:GRV), has been received as expected. Additional prior exploration expenditure amounts of circa A\$100,000 will be invoiced and reimbursed under the terms of the Farmin Agreement. In addition, an environmental bond of circa \$55,000 will be cashed in.

**Andy Carroll, CEO of Mosman commented:** "I am pleased that the continued work on the Stanley project is now achieving stronger production numbers, which improves revenues and is a pre-requisite to sale of the asset in the future. This combined with the progress made in Australia, with the completion of the EP 145 Farmin, moves Moman into a more robust position with a strengthened balance sheet."

**Market Abuse Regulation (MAR) Disclosure**

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this information is now considered to be in the public domain.

Enquiries:

**Mosman Oil & Gas Limited**

Andy Carroll  
CEO  
acarroll@mosmanoilandgas.com

**Alma**

Justine James / Will Merison  
+44 (0) 20 3405 0205  
+44 (0) 7525 324431

[mosman@almastrategic.com](mailto:mosman@almastrategic.com)

**NOMAD and Joint Broker**

SP Angel Corporate Finance LLP  
Stuart Gledhill / Richard Hail / Adam Cowl  
+44 (0) 20 3470 0470

**Joint Broker**

CMC Markets UK Plc  
Douglas Crippen  
+44 (0) 020 3003 8632

Updates on the Company's activities are regularly posted on its website:

[www.mosmanoilandgas.com](http://www.mosmanoilandgas.com)

**Notes to editors**

Mosman (AIM: MSMN) is an oil exploration, development, and production company with projects in the US and Australia. Mosman's strategic objectives remain consistent: to identify opportunities which will provide operating cash flow and have development upside, in conjunction with progressing exploration of existing exploration permits. The Company has several projects in the US, in addition to exploration projects in the Amadeus Basin in Central Australia.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

UPDSSLEEMELSEII

Anonymous (not verified)

Production Increases at Stanley & EP145 update

<http://www.DigitalLook.com>

34273477

A

Tue, 05/07/2024 - 07:00

LSE RNS

Company Announcement - General

MSMN